117TH CONGRESS 1ST SESSION

H.R. 2220

AN ACT

To amend title 40, United States Code, to modify the treatment of certain bargain-price options to purchase at less than fair market value, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- ${\it 2\ tives\ of\ the\ United\ States\ of\ America\ in\ Congress\ assembled},$

1 SECTION 1. LIMITATION ON DISCOUNTED PURCHASE OP-

- 2 TIONS.
- 3 Section 585 of title 40, United States Code, is
- 4 amended by adding at the end the following:
- 5 "(d) Any bargain-price option to purchase at less
- 6 than fair market value contained in any lease agreement
- 7 entered into on or after January 1, 2021, pursuant to this
- 8 section may be exercised only to the extent specifically pro-
- 9 vided for in subsequent appropriation Acts or other Acts
- 10 of Congress.".

Passed the House of Representatives November 4, 2021.

Attest:

Clerk.

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